

Data is everywhere...





VISA

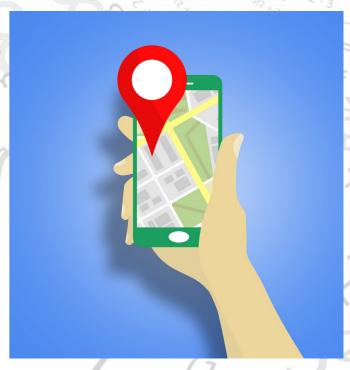












Meaning from data is money...

Harvard Business Review **DATA**

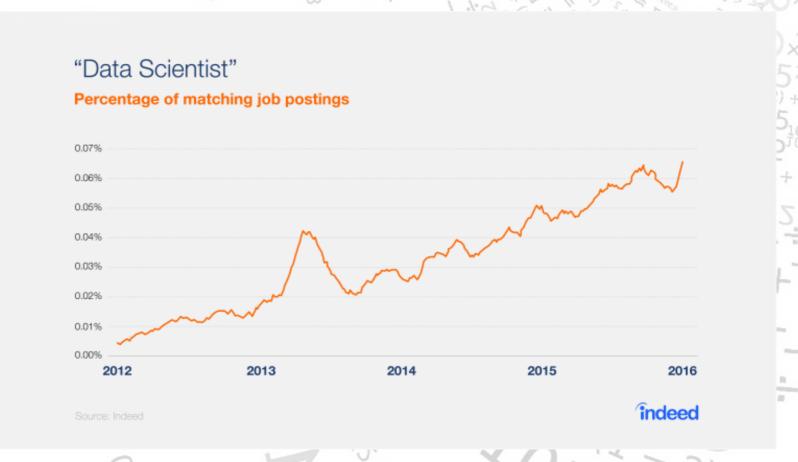
Data Scientist: The Sexiest Job of the 21st Century

by Thomas H. Davenport and D.J. Patil

FROM THE OCTOBER 2012 ISSUE







Challenges.



SORTED



ARRANGED









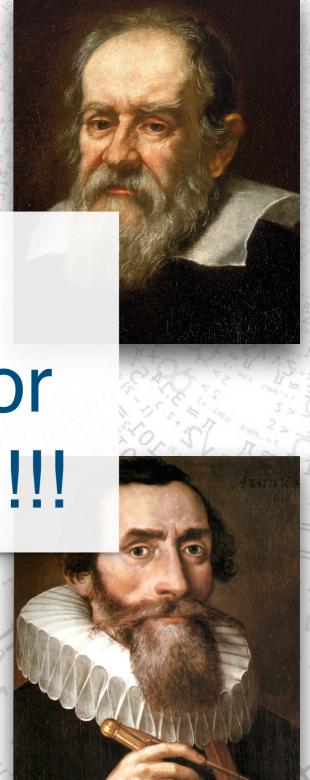
Why us?



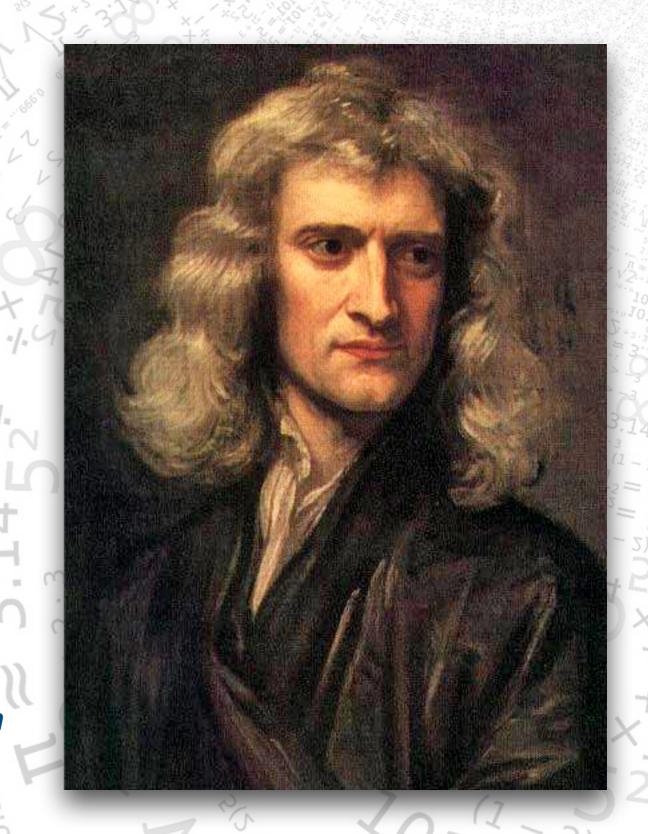
Physics: Taking meaning from data for



Johannes Kepler 1571-1630



The power of the model...



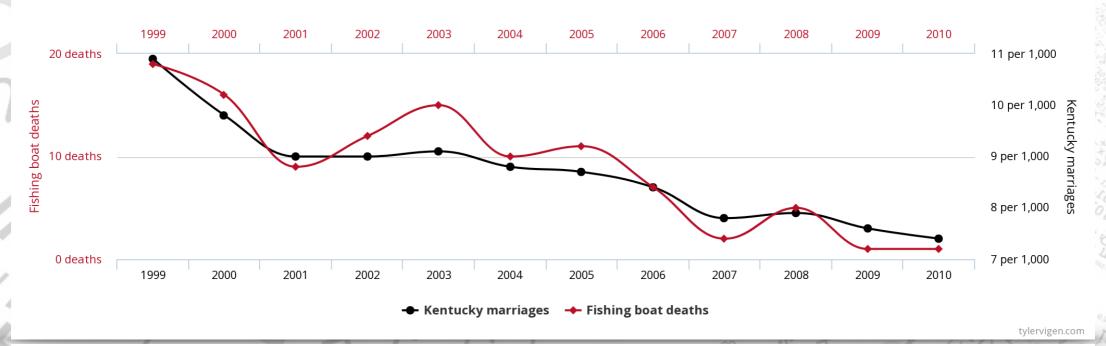
Isaac Newton 1643-1727

Causality...

People who drowned after falling out of a fishing boat

correlates with

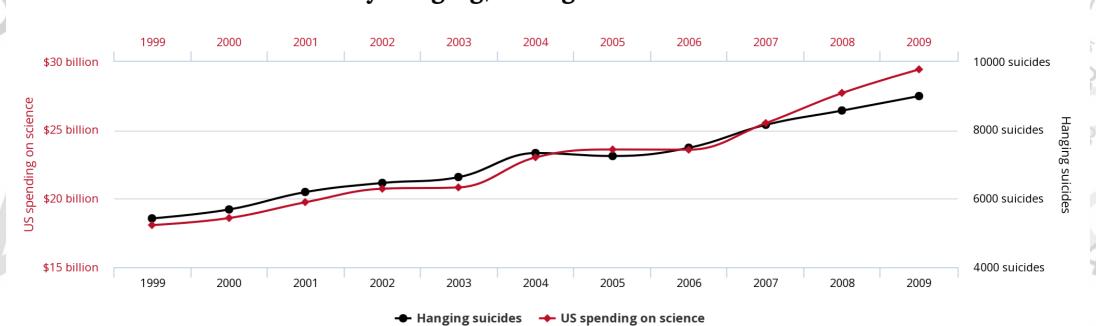
Marriage rate in Kentucky



US spending on science, space, and technology

correlates with

Suicides by hanging, strangulation and suffocation



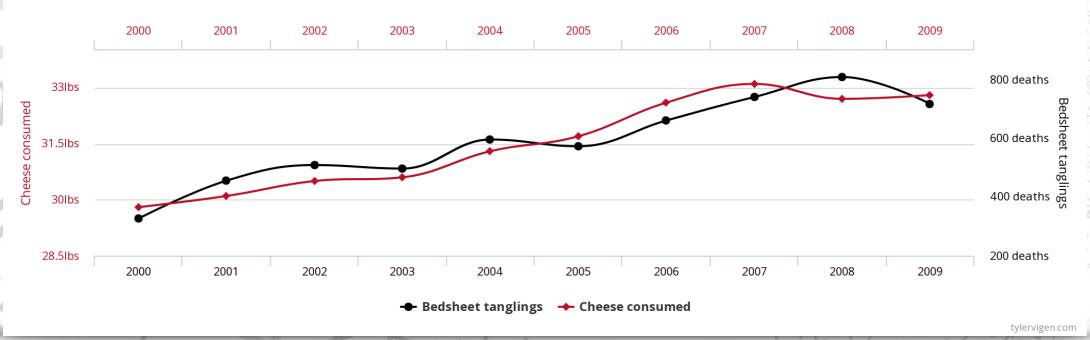
tylervigen.com

Causality.

Per capita cheese consumption

correlates with

Number of people who died by becoming tangled in their bedsheets



Worldwide non-commercial space launches

correlates with

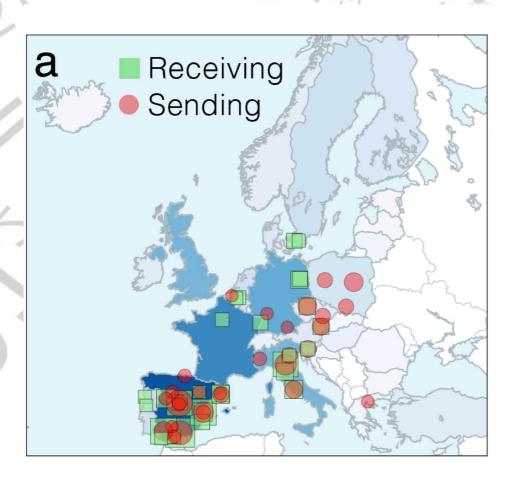
Sociology doctorates awarded (US)

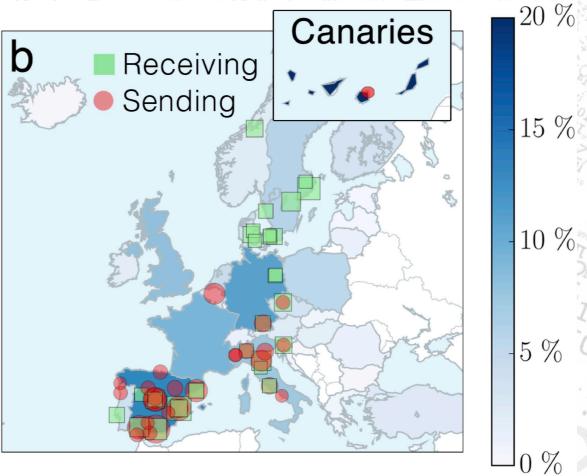


Causality: Gender bias in Erasmus

Female

Male



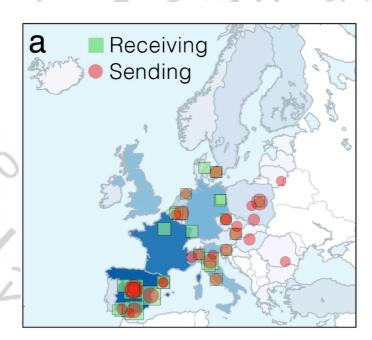


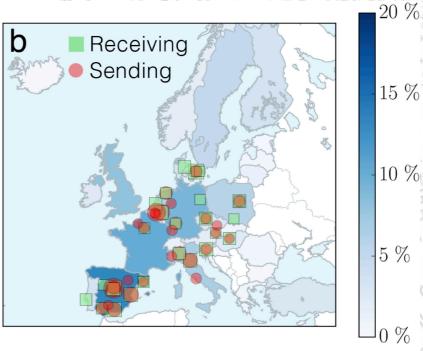
Causality: Gender bias in Erasmus

Female

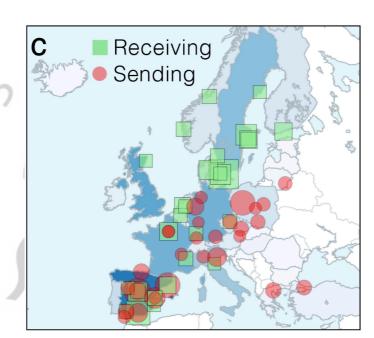
Male

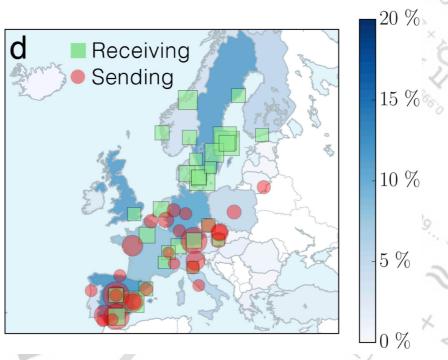
Social Sciences





Natural Sciences



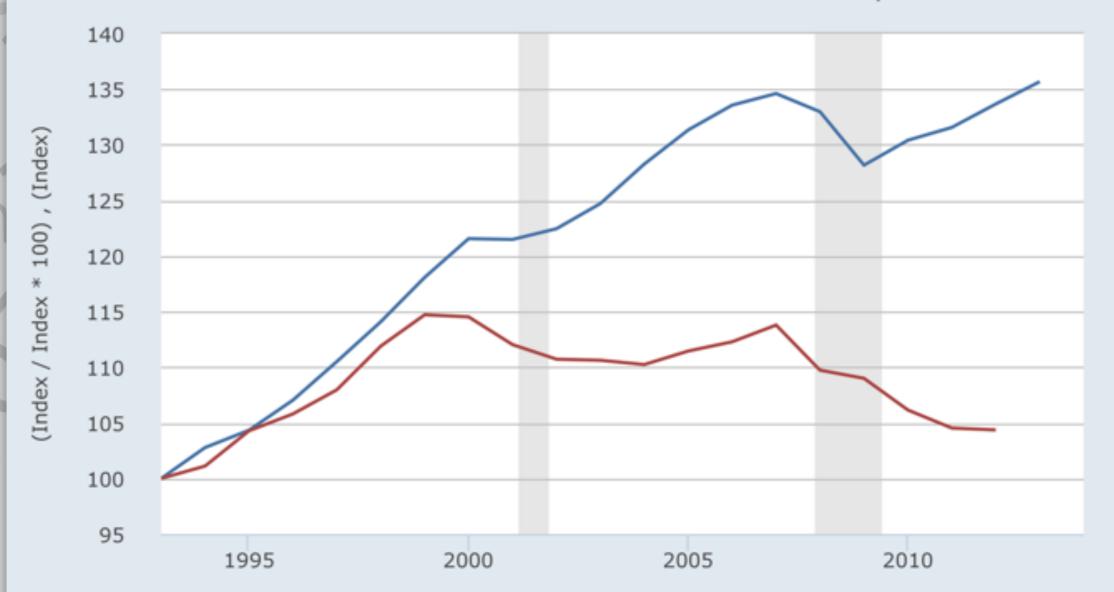


Is the average meaningful?

Average vs Median



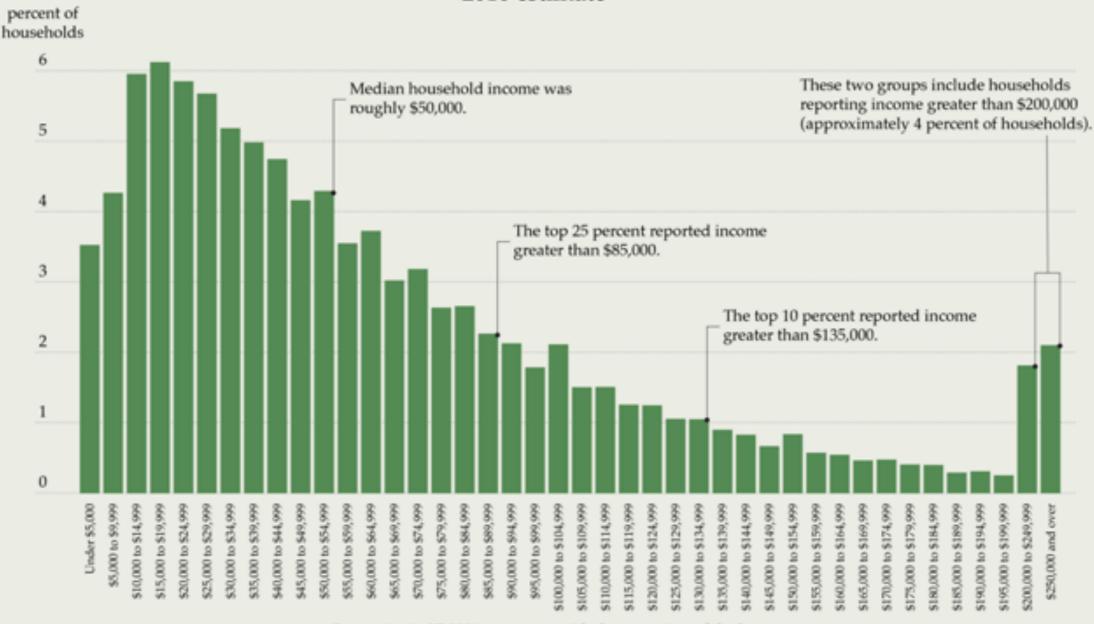
- Real Gross Domestic Product, 1993=100 / Total Population: All Ages including Armed Forces Overseas, 1993=100 * 100
- Real Median Household Income in the United States, 1993=100



Shaded areas indicate US recessions - 2014 research.stlouisfed.org

Histograms SE TO SELECTION SELECTION

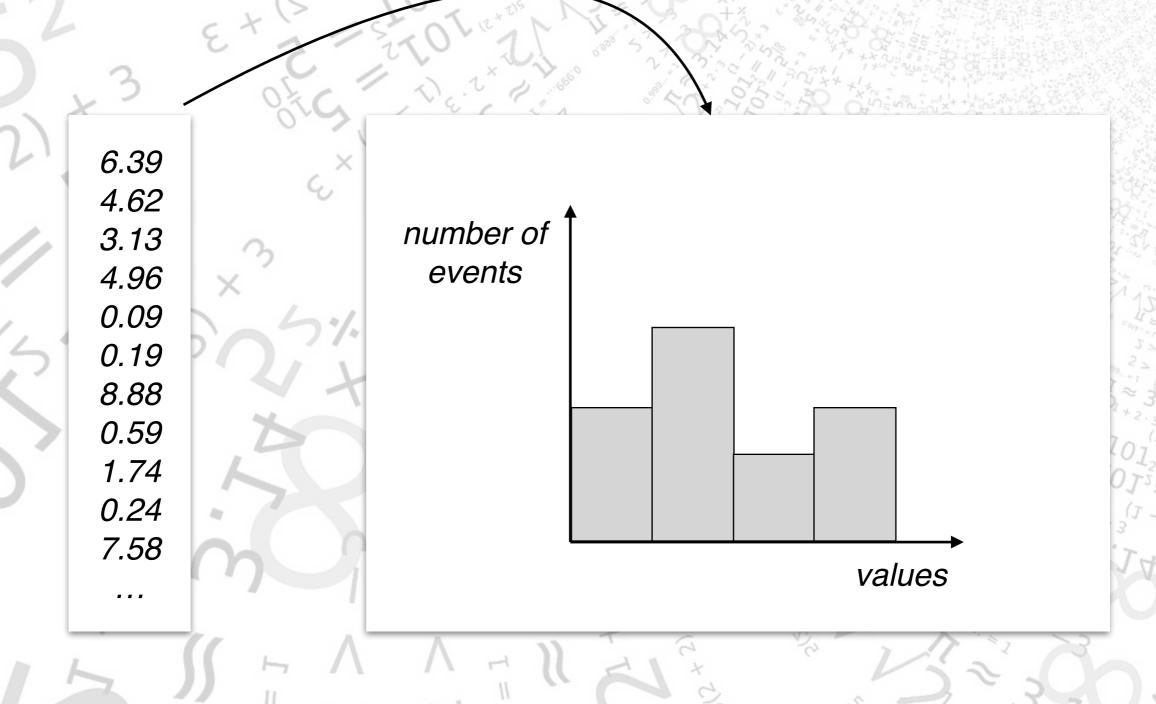
Distribution of annual household income in the United States



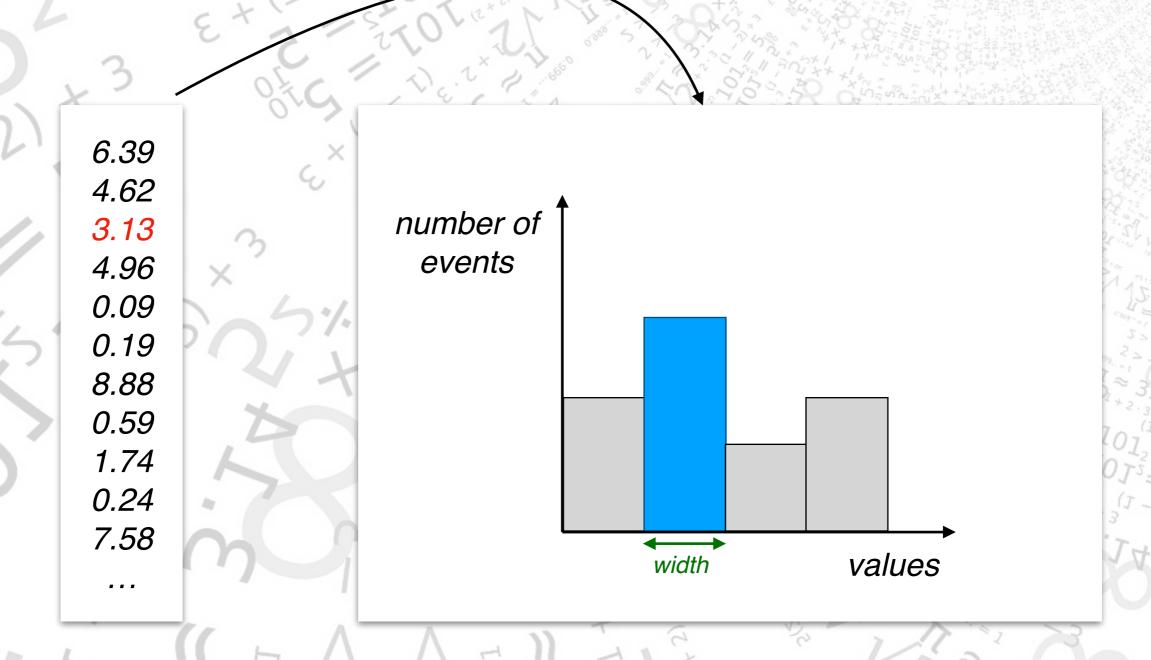
Categories in \$5,000 increments with the exception of the last two groups

Source: U.S. Census Bureau, Current Population Survey, 2011 Annual Social and Economic Supplement

How to make a histograms...

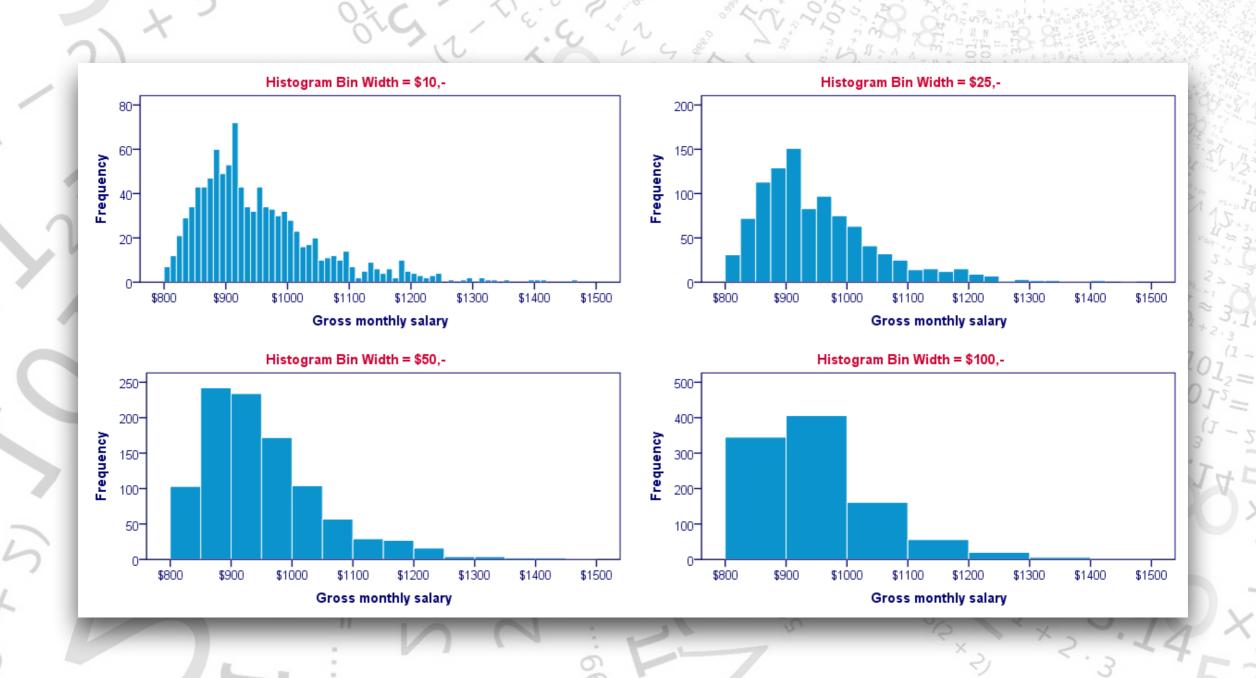


How to make a histograms...

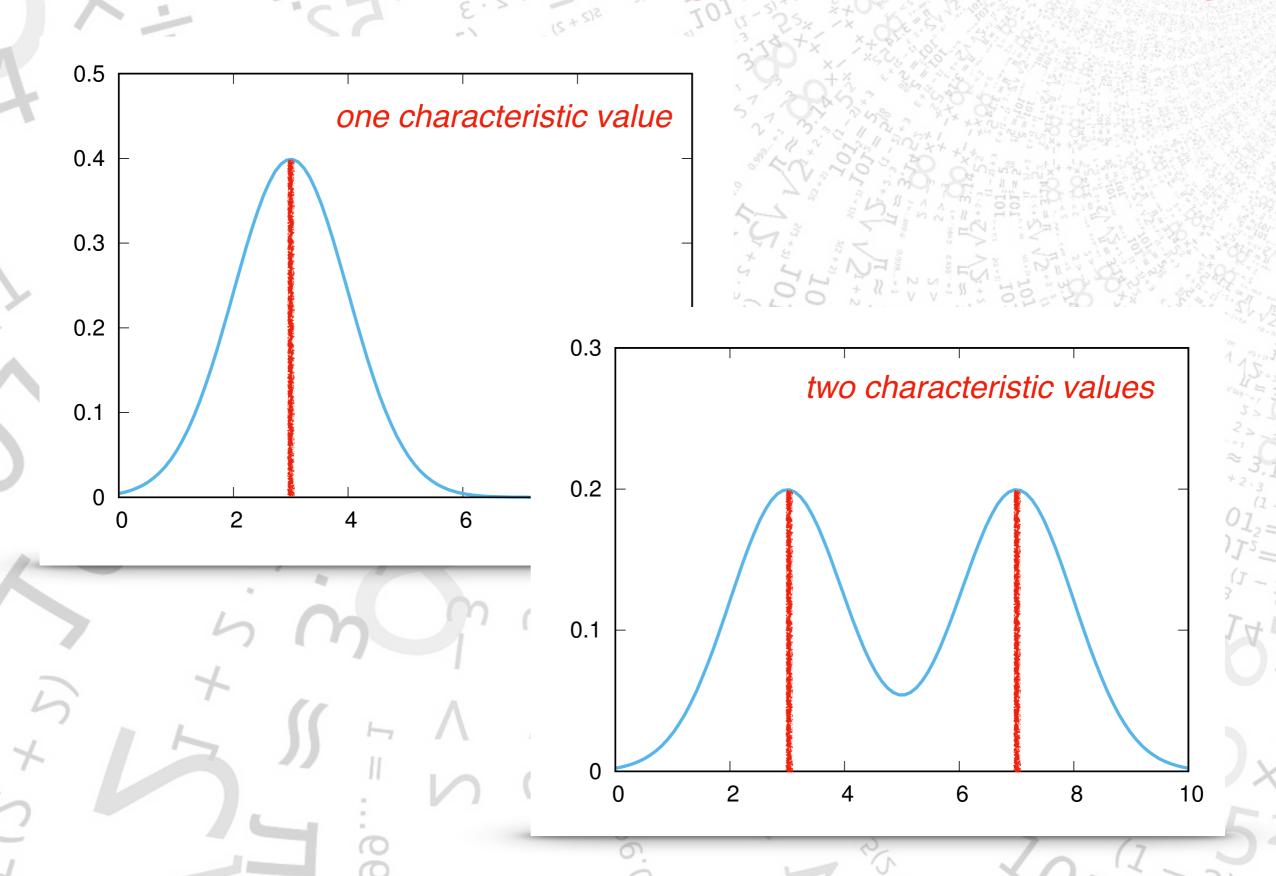


number of the bin = (int) (value/width)

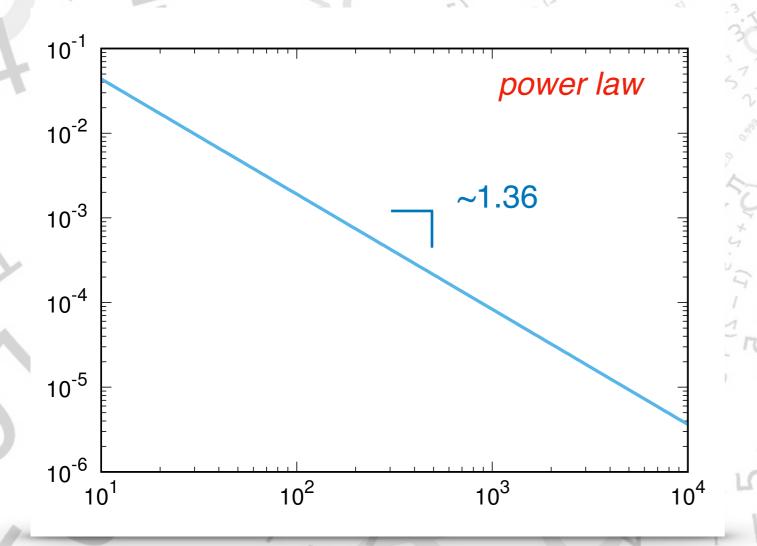
How to make a histograms...



When does the average has a meaning?



When does the average has a meaning?



$$P(x) = Ax^{-\alpha}$$

$$\langle x \rangle = \int_0^{x_{\text{max}}} x P(x) dx =$$

$$= A \int_0^{x_{\text{max}}} x^{-\alpha+1} dx$$

$$\langle x \rangle = \frac{A}{2-\alpha} \left[x_{\text{max}}^{2-\alpha} \right]$$

 $\alpha < 2$:

< x > does not converge...

 $\alpha < 3$:

 $< x^2 >$ does not converge...